(b) whether Government proposes to fix maximum limit of foreign exchange reserve; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S S. PALANIMANICKAM): (a) India's total foreign exchange reserves were estimated at US $ 118,319 million on July 30, 2004. The reserves comprised foreign currency assets (US $ 112,967 million), gold (US $ 4,057 million), special drawing rights (US $ 2 million) and reserve tranche position (US $ 1,293 million) in the IMF.

(b) Government does not propose to fix any maximum limit on foreign exchange reserves.

(c) Does not arise.

Cost Audit on Chocolates and Milk Products

1340. SHRI ABU ASIM AZMI: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) what are the details of goods covered under cost audit and under what provisions;

(b) whether it is a fact that chocolates and processed milk products are under cost audit;

(c) if so, what are the names of the companies engaged in their manufacture,

(d) whether it is also a fact that almost all the companies are multinationals;

(e) if so, what are the considerations which led to exclude them from cost audit; and

(f) what steps are being taken to strengthen cost audit on chocolates and milk products?

THE MINISTER OF STATE OF THE MINISTRY OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) Cost Audit Orders have been issued on select companies under section 233(B) of the Companies Act, 1956 on the goods listed against the industries and are given in Statement (See below).

(b), (e) and (f) Milk products like Infant milk food, malted milk food and energy food, food drink are covered under cost audit.

Under the Cost Accounting Record (Milk Food) Amendment Rules, 2001, all milk products stood covered. Several representations from the Industry Associations brought out the hardships caused to them because the notification did not prescribe the definition of milk product clearly and even small quantity of milk in a product made it subject to cost audit. On considering such representations, the Government decided to issue clarification, pending issuance of formal notification, that milk food rules would be applicable to only those products which were covered in the pre-revised rules. The revised notification is under issue.

(c) and (d) Information is being collected.

Statement

List of Industries and the Products covered under section 209(1)

(D) of the Companies Act, 1956.

Sl. No.	*Industry*	*Products*
1	*Cement*	*Cement, Clinker*
2	*Cycles*	*Cycles, component of cycles*
3	*Caustic Soda*	*Caustic Soda*
4	*Tyres & Tubes*	*Rubber tyres and tubes for all types of vehicles*
5	*Air-Conditioners*	*Air conditioning system or device by which air is controlled for the fulfillment of required condition of the confined space through controlling temperature, humidity, air purity and air motion for human comforts*
6	*Refrigerators*	*Refrigerators*
7	*Batteries other than Dry Cell Batteries*	*Dry Battries of all types other than Dry Cell Batteries*
8	*Electric Lamps*	*Electric lamps of all types*
9	*Electric Fan*	*Any type of electric fan*
10	*Electric Motors*	*All types of electric motors*
11	*Motor Vehicles*	*(a) All types of passenger cars, jeeps and station wagons* *(b) All types of commercial vehicles, delivery and pick up vans* *(c) Motor cycles, scooters, scooterettes & mopeds*

SI. No.	Industry	Products
		(d) Three-Wheeler Vehicles (e) All types of tractors
12	Aluminium	1. Alumina 2. Aluminium 3. Aluminium ingots in any form or alloy 4. Aluminium rolled products including foil 5. Aluminium extruded products 6. Properzirod or Aluminium wire rod 7. Any other aluminium product or its alloy
13	Vanaspati	Refined vegetable oils and vegetable oil products as also Industrial Hard Oil.
14	Bulk Drugs	Bulk Drugs under any system of medicine including Ayurvedic, Homeopathic, Siddha and Unani systems of medicine and intermediates thereof
15	Sugar	Sugar by vacuum pan process and excludes jaggery and khandsari
16	Industrial Alcohol	1. Absolute Alcohol 2. Rectified spirit 3. Denatured and special denatured spirit 4. Power alcohol
17	Jute Goods	Jute goods - Yam, Twine, Fabrics or any other product made wholly from, or containing not less than 50% by weight of, jute including bimlipattam jute or mesta fibres
18	Paper	Paper - used for printing, writing and wraping, newsprint, paperboard, and exercise note books
19	Rayon	1. Viscose staple fibre in all forms 2. Viscose filament yam 3. Viscose tyre yarn/cord/Fabric 4.100% Viscose Yam Fabric 5. Acetate yarn/fibre 6. Rayon film (Cellophane Film)
20	Dyes	Acid dyes, basic dyes, direct dyes, sulphur dyes, vat dyes, azoic dyes, ingrained dyes, metal complex dyes, disperse dyes, reactive dyes, oil dyes, and water soluble dyes.
21	Soda fleh	SODA Ach in all forms

SI. No.	Industry	Products
22	Polyester	1. Polyester fibre 2. Polyester filament yam 3. Polyester Chips 4. Polyester Fibre Fill (PFF) 5. Partially Oriented Yam (POY) 6. Processed Polyester yam (texturised, twisted, dyed, crimped, etc.) 7. 100% Polyester fabrics
23	Nylon	1. Nylon chip 2. Nylon fibre 3. Nylon filament yam 4. Nylon partially oriented yam 5. Nylon tyre yam or cord 6. Nylon tyre cord fabric 7.100% Nylon fabrics
24	Textiles	Any art silk cloth, cloth, cotton yam or cotton cloth, processed yam and processed cloth, man-made fibre yam or man made fibre cloth, silk yam or silk cloth, wool, woollen yam or woollen cloth, yam or other textiles products.
25	Dry Cell Batteries	All types of dry cell batteries & components thereof
26	Sulphuric Acid	Sulphuric acid in the various grades-Technical (Commercial), Battery, Pure, Analytical etc.
27	Steel Tubes and Pipes	Steel Tubes & Pipes (including stainless steel) both black & galvanized
28	Engineering	1. Power driven pumps 2. Internal combustion engines 3 Diesel Engines 4 All type of automotive parts and accessories 5 Power Transformers 6 Electric generator 7 Machine tools
29	Electric Cables and Conductors	(a) Power cables (All types-PILC, PVC, XLPE etc.)

SI. No.	Industry	Products
		(b) VIR/Rubber covered cables & flexible wires of all types (c) PVC insulated cables, flexible wires of all types including switchboard wires & cables (d) Enamelled covered wires & strips (e) Wire & strips covered with paper, glass, silk & any other types of insulating materials (f) AAC/ACSR Conductors (g) Telecommunication cables
30	Bearings'	Bearings of various types *e.g.* ball & roller bearings, needle bearing of various sizes
31	Milk Food	Any type of Milk food including Infant Milk food such as milk powder, malted milk food, complementary or supplementary food of infants and children, energy food or food drink under any brand name, derivatives of milk such as icecream, chocolates, desi ghee
32	Chemical	1. Ethylene 2. Ethylene Oxide 3. Ethylene Glycol 4. Diethylene Glycol 5. Polyethylene Glycol 6. Ethylene Dechloride 7. Propylene 8. Isopropanol 9. Acetone 10. Diacetone Alcohol 11. Methyl Isobutyl Ketone (MIK) 12. Butanol 13. 2 Ethyl Hexanol 14. Butadiene 15. Benzene 16. Toluene 17. Synthetic Resins & Plastics 18. Synthetic Rubber 19. Boric Acid

SI. No.	Industry	Products
		20. Sodium Tripoly Phosphate 21. Aluminium Fluoride 22. Calcium Carbide 23. Carbon Black 24. Titanium Dioxide 25. Acetic Acid 26. Acetic Anhydride 27. Aniline 28. Chloro Methanes 29. Formaldehyde 30. Lineer AJkyl-Benzene 31. Maleic Anhydride 32. Methanol 33. Methyl Ethyl Ketone 34. Nitrobenzene 35. Ortho Nitro Chloro Benzene 36. Para Nitro Chloro Benzene 37. Polypropylene 38. Polyethylenes viz. LDPE, HDPE, LLDPE 39. Penta Erithritol 40. Phenol 41. Xylenes
33	Formulations	All formulations under any system of medicine including Ayurvedic, Homeopathic, Siddha and Unani
34	Steel Plant	Steel & steel products, Steel products includes Ingot Steel, Blooms, Billets, Slabs (code as well as semifinished): steel products produced by backward integration like Coal based Sponge Iron, Gas based hot briquetted Iron, steel products produced by fo
35	Insecticides	1. Insecticides - 2. Fungicides 3. Redenticides 4. Nematicide 5. Weedicide,

Sl. No,	Industry	Products
		6. Plant growth Regulant
		7. Herbicides
		8. Fumigants
		9. Bio-pesticides
36	Fertilizers	1. Straight Nitrogenous Fertilizers
		2. Straight Phosphatic Fertilizers
		3. Straight Potassic Fertilizers
		4. N.P. Fertilizers
		5. N.P.K. Fertilizers
		6. Micro Nutrients
		7. Fortified Fertilizers
37	Soaps & Detergents	Cleansing material used for cleaning, laundry/washing, bathing/toilet purposes and includes soaps and detergents (Whether in the form of cake, powder or liquid)
38	Cosmetics & Toiletries	Powders, Creams, Toothpastes, Toothpowders, Shaving Creams, After shave lotions, Shaving soaps, Shaving foams, Perfumes, Hair oils, Hair creams, Oxidation hair dyes, Mouthwash, Cologne, Shampoos-soap based, Shampoos-synthetics, detergent based, Room freshner
39	Footwear	Shoes, boots, sandals, chappals, slippers, play shoes & moccasins
40	Shaving Systems	1. Shaving blades
		2. Razors
		3. Any part or component thereof
		4. Any other shaving instrument
41	Industrial Gases	Oxygen Gas, Nitrogen Gas, Acetylene Gas, Hydrogen Gas, Nitrous oxide Gas, Argon Gas, Helium Gas, Carbon di-oxide Gas

Ban on attracting multilateral funding

1341. SHRI N. K. PREMACHANDRAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have imposed any ban on Kerala for attracting multilateral funding;